



**AFFORDABLE HOUSING COMMITTEE
OF THE BOND ELECTION ADVISORY TASK FORCE
MINUTES**

**REGULAR MEETING
APRIL 2, 2012**

The Affordable Housing Committee of the Bond Election Advisory Task Force convened in a regular meeting on Monday, April 2, 2012, at the Street Jones Building, 1000 East 11th Street, Room 400A, in Austin, Texas.

**Committee Chair Heather Way called the Committee Meeting to order at 5:04 pm.
A quorum was present.**

Task Force Members in Attendance:

Don Baylor, Jr.	Linda Guerrero	Jennifer McPhail
Terry Mitchell	Tom Spencer	Heather Way

1. APPROVAL OF MINUTES

The minutes from the March 26, 2012 meeting were approved on Committee Member Spencer's motion, Committee Member Guerrero's second, and a vote of 5-0. Committee Member Mitchell was off the dais.

2. CITIZEN COMMUNICATION: GENERAL

- **Shannon Moody, Jeremiah Program** – Described the Jeremiah Program and the need for bond funding.
- **Marilyn Hartman, National Alliance on Mental Illness - Austin** – Described the need to serve Austin residents with mental illness through permanent supportive housing.

3. NEW BUSINESS – BRIEFINGS

A. None

4. NEW BUSINESS – ACTION ITEMS

A. Recommendations on projects and programs for future bond funding or developing a bond package

Committee Member Spencer suggested funding of \$110 million for affordable housing initiatives and \$1.5 million for Colony Park. Committee Member McPhail agreed. Committee Member Guerrero agreed, but wants Colony Park to pursue leveraging opportunities. Committee Member Baylor agreed, but with the caveat that the program be more open and address a wide range of affordable housing needs.

Committee Chair Way agreed, but wants Colony Park to pursue leveraging opportunities, and added that it is rare that the City gets to do affordable housing on the scale of a development such as Colony Park. Committee Member Mitchell said he could support anything between \$55 and \$110 Million, but only on the caveat that the overall bond package is large enough – at least \$400 Million.

Committee members generally agreed that they could urge that Colony Park seek other funding sources as the process goes on, and could address that issue through policy recommendations.

Rebecca Giello of NHCD provided a draft letter of support from the Community Development Commission supporting at least \$110 million, but actually advocated for a total of \$130 million in bond funding. The motion passed unanimously out of the CDC.

Funding Recommendations:

Committee Member McPhail moved that the Affordable Housing Committee recommend bond funding of \$110 million for affordable housing, with a second from Committee Member Baylor. Committee Member Mitchell made a friendly amendment, which was accepted by the author, to support \$110 million only if the total bond package was at least \$400 million. The committee approved the motion 6-0.

Committee Member Baylor moved to fund Colony Park at \$1 million, with a second from Committee Member McPhail. The committee approved the motion 6-0.

Policy Recommendations:

Committee Member Spencer moved that the committee recommend that the City Council adopt a policy to maximize investment of affordable housing bonds in effective transit corridors, including in Transit-Oriented Developments. Committee Member Guerrero seconded the motion. The committee approved the motion 6-0.

Committee Member McPhail moved that the committee recommend using public lands to help leverage affordable housing investments (example: affordable housing within the Crestview T.O.D. on land owned by Capital Metro). Committee Member Spencer seconded the motion. The committee approved the motion 6-0.

Committee Member Spencer moved that the committee encourage the City Council to explore funding for existing affordable housing programs to help cover the gap in affordable housing funding in the period before any newly approved affordable housing bonds would be issued. Committee Member McPhail seconded the motion. The committee approved the motion 6-0.

5. FUTURE AGENDA ITEMS

The committee agreed that since it had finalized all of its recommendation at this meeting, it would cancel the next scheduled meeting (April 16).

ADJOURNMENT

Chair Way adjourned the meeting at 6:50pm.